

Western National Insurance Group 10851 N. Black Canyon Highway Suite 630 Phoenix, AZ 85029 (602) 314-5997 or Toll Free (855) 283-8106

Oregon Contractor License Rate Chart OR

Effective for New Business: March 1, 2018
Renewals: June 1, 2018
Rates Subject to Change

Oregon Contractor License Bonds

40% New Business Commission for all commercial surety bonds issued on-line

Ultra Preferred Rating Plan with ContractXpress prequalification

50% Pre-Payment Discount for 2nd and Subsequent Years

Commercial, Landscaping and Residential		Includes Pre-Qualification Letter for ContractXpress up to \$500,000
\$7.50 per thousand	1 Year	Cont. acastp. cos ap to 4500,000
\$3,000		ContractXpress Rate 2.5% or Less
Landscape only	\$75	
\$10,000	\$75	
\$15,000	\$113	
\$20,000	\$150	
\$50,000	\$375	
\$75,000	\$563	

- Licensed 3 years in business with no losses (No claim payments by current or prior sureties)
- FICO Score of 720 or greater on key owners
- Must own real estate with positive equity
- 1st year premium is fully earned.

Preferred Rating Plan

50% Pre-Payment Discount for 2nd and Subsequent Years

Commercial, Landscaping and Residential	
\$10.00 per thousand	1 Year
\$3,000	
Landscape only	\$75
\$10,000	\$100
\$15,000	\$150
\$20,000	\$200
\$50,000	\$500
\$75,000	\$750

- No Losses (No Claim payments by current or prior sureties)
- Acceptable Credit FICO Score generally 600 or higher 95% acceptance rate
- 1st year premium is fully earned

Statutory Public Works Bonds (BOLI) \$30,000 Bond

Preferred Rate 1.0% \$300 Standard Rate 2% \$600

Requirements for Preferred Rate

1. Western National writes the Contractor License bond or Contract Surety Account